

Golden Leaf Announces Resignation of Director

TORONTO, ONTARIO--(Marketwired – June 15, 2017) – Golden Leaf Holdings Ltd. (“GLH” or the “Company”) (CSE:GLH) (OTCQB:GLDFF), a leading cannabis oil solutions company built around recognized brands, announced today that Solomon (Sam) Pillersdorf has resigned as a director of the Company. Don Robinson, GLH’s Chief Executive Officer, said, “We really appreciate Sam’s contributions to GLH in helping us develop our strategy and build our business. From the beginning, his support and guidance has been an asset to the Company.”

Mr. Pillersdorf will be replaced with a new director that will be elected at GLH’s upcoming Annual General Meeting (“AGM”). The Company recently announced three new independent director nominees for the Board slate at its AGM scheduled at 11:00 am ET on June 28, 2017 in Toronto. Management believes that the proposed Board of Directors (which will consist of seven directors) has the skills and experience necessary to provide the Company with strong and relevant governance in its next phase of growth. The nominees for the Board of Directors for the upcoming AGM include, Don Robinson, Alex Winch, Michael Cohl, Peter Saladino, Gary Yeoman, Bob McKnight and Gary Zipfel.

About Golden Leaf Holdings:

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil.

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