



AgriMarine Holdings Inc.  
Suite 1401 – 1130 West Pender Street  
Vancouver, BC V6E 4A4  
Tel: 604.568.4672  
Fax: 604.568.4673  
www.agrimarine.com

***NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES***

**AgriMarine Announces Credit Facility of \$5 Million with Dundee Agricultural Corp.**

Vancouver, British Columbia – January 28, 2015 – (CSE:FSH; FRANKFURT:A2G) AgriMarine Holdings Inc. (the “**Company**” or “**AgriMarine**”) is pleased to announce that it has entered into an agreement for a draw down credit facility from Dundee Agricultural Corporation (the “**Lender**”) in the amount of up to \$5,000,000 (the “**Facility**”).

Funds drawn will bear interest at a rate of 12.68% per annum calculated pro rata as to the date of such advance. The Facility will mature one year from the date of issue and is secured by all of the assets of the Company and its subsidiaries. No finder’s fees were paid in connection with the Facility. Concurrently, AgriMarine has applied and been approved for a draw of \$1,025,000 under the Facility. Approval of any subsequent draw requests will be made at the Lender’s discretion.

Funds drawn under the Facility will be used for the expansion of operations at the Company’s fish production facilities in Canada and China and for general working capital.

**About AgriMarine Holdings Inc.**

Canadian-based AgriMarine is a producer of sustainable fin fish. The Company utilizes its proprietary, clean aquaculture technology to create an optimal fish rearing environment with economic and environmental benefits to meet the growing demands for healthy and sustainable food sources. The Company’s mission is to build a global portfolio of fish farms utilizing its clean rearing technology. AgriMarine Industries Inc. operates the Company’s Canadian and Chinese farming subsidiaries. Our flagship farm, West Coast Fishculture (Lois Lake) Ltd., is the premier supplier of Steelhead salmon in British Columbia and its premium OceanWise™ *Lois Lake Steelhead* is one of the leading brands of fin fish featured in top restaurants across the province. AgriMarine is a portfolio company of Dundee Agricultural Corporation, a subsidiary of Dundee Corporation.

**For further information contact:**

Sean Wilton  
President and CEO  
sean@agrimarine.com

Alexia Helgason  
Manager, Corporate Communications and  
Marketing  
alexia@agrimarine.com

AgriMarine Holdings Inc.

---

## Forward-Looking Information

Information set forth in this news release may involve forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE SECURITIES LEGISLATION.

---