



MAHDIA GOLD CORPORATION

Toronto, Ontario, December 9th, 2014

FOR IMMEDIATE RELEASE

Mahdia Gold Corp (CSE: MGD) announces payment extension on the Omai property.

Toronto, Ontario – Mahdia Gold Corp. (the “Company”) announces that the company has been given an extension to November 2015 for its financial obligations to the Guyana Geology and Mines Commission.

The company acquired the Omai property for US eleven and a half million dollars of which it has already paid US one and a half million dollars. The remaining US ten million dollars is due. Mahdia Gold made a proposal to the Guyana Government through its Guyanese lawyer for a payment extension. The company has been advised that it has been given an extension of time to pay the remaining sum to the Guyana Government for the Omai property in installments commencing March 15, 2015 until the date of renewal November 16, 2015.

The company is currently engaged in alluvial gold recovery through joint ventures designed to maintain ongoing operating costs and generate significant revenue. Meanwhile, Mahdia Gold's primary focus remains the development of the proven hard rock resource on the Omai property and the company is pursuing a course that will make this development a reality.

About Mahdia

Mahdia is a Canadian-based gold exploration company with active gold prospects in Guyana, South America.

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Forward-Looking Statements

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