

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Poko Innovations Inc. (the "Issuer").

Trading Symbol: POKO \_\_\_\_\_

Number of Outstanding Listed Securities: 80,201,562

Date: May 3rd 2024 \_\_\_\_\_

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

### 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive, disclose this fact.

The issuer continues to focus on building the B2C direct sales of the company on pokobeauty.com and on canndid.co.uk and work to develop the distribution side of the business.

The issuer continues to focus on cost reduction across the business and to raise investment.

- The issuer continues to be under a temporary cease trade notification and is over the 90 days of the date of the CTO to file the audited accounts and associated paperwork. The issuer failed to file the following documents by the prescribed deadline: audited annual financial statements for the year ended June 30, 2022. management's discussion and analysis relating to the audited annual financial statements for the year ended June 30, 2022; and certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*. The issuer is currently noted in default on the Ontario Securities Commission's reporting issuer default list for failure to file the noted documents. Also, the issuer was notified that it may be noted in default on the reporting issuer list, or default list, of each jurisdiction of Canada in which it is a reporting issuer, to the extent that such jurisdiction maintains a list and in accordance with the local policies and procedures of that jurisdiction, for failure to file the noted documents. If the default is remedied within 90 days of the date of the CTO, including any annual or interim financial statements, MD&A and certifications that subsequently became due, the filing of the documents constitutes the application to revoke the CTO and no application fee is required under Appendix C of OSC Rule 13-502 *Fees*.

The company has received notice from Canada & UK companies house of possible strike off of the companies unless the accounts are filed, the company seeks funds to complete the audit to allow this to be completed. Presently the company has received assurances of funds imminent and is awaiting the same to be able to pay and open negotiations with the auditors.

### 2. Provide a general overview and discussion of the activities of management.

- The issuer continues ongoing discussions with investors and lenders to fund the business expansion and ongoing costs. The issuer management is working with investors to raise additional monies to complete the audit.
- The issuer had a response from the auditor MNP to its queries and requires monies before being able to engage them to discuss finalizing the audit, they

have relayed that they will not spend time until the existing balance has been cleared.

- The issuer is still actively looking at options to sell the CBD division and use the proceeds to fund the core business as well as working with investors to raise funds. Please contact [david@pokogroup.com](mailto:david@pokogroup.com) if you know of any potential buyers or sources of funds or loans to complete the audit.

3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

Not applicable

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

Not applicable

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

N/a

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

N/a

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

Not Applicable

8. **Describe the acquisition of new customers or loss of customers.**

The Issuer continue to add new customers across the issuer distribution networks via its partners.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

N/A

**Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

Staff have been reduced further to minimize outgoings.

10. **Report on any labour disputes and resolutions of those disputes if applicable.**

Not Applicable

11. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

N/A

**Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

N/a

12. **Provide details of any securities issued and options or warrants granted.**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>

*(1) State aggregate proceeds and intended allocation of proceeds.*

Not Applicable

13. **Provide details of any loans to or by Related Persons.**

N/a

14. **Provide details of any changes in directors, officers or committee members.**

David Hughes has resigned as a director of Poko Group Ltd UK

**Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.** Not applicable

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true

Dated, 3rd May 2024

Name of Director or Senior Officer David Hughes

Signature *David Hughes*

Official Capacity  
CEO

<b>Issuer Details</b> <b>Poko Innovations Inc.</b>	For Month- April 2024	Date of Report 03 May 2024
Issuer Address 1000 Sherbrooke Street West, Suite 2700		
City/Province/Postal Code Montreal, QC H3A 3G4	Issuer Fax No. ( )	Issuer Telephone No. 705-266-6795
Contact Name <a href="#">Michael Porter</a>	Contact Position Chairman	Contact Telephone No +1 973 865 9357
Contact Email Address david@pokogroup.com	Web Site Address www.pokobeauty.com	