

## BLACKICE ENTERPRISE RISK MANAGEMENT INC.

## News Release

## BlackIce Enterprise Reports on the Basel II Implementation Seminar In Vietnam

Vancouver, BC - January 28, 2014 -- BlackIce Enterprise Risk Management Inc. (BlackIce) (CSE: BIS), is pleased to report that the Basel II Implementation seminar, held in Hanoi, Vietnam on Thursday January 15, 2015 was well attended and well received.

The Government of Vietnam has mandated that its banks be compliant to the Basel Accords, which are recommendations on banking laws and regulations issued by the Basel Committee on Banking Supervision.

The Canadian Government provides international development assistance through the Department of Foreign Affairs, Trade and Development Canada (DFATD) (formerly CIDA) and is funding a project for the Central Bank of Vietnam with a risk-based supervision framework and regulatory guidelines.

The seminar was organized by the Bank Training and Consulting Institute of Manpower, Banking & Finance (BTCI) of Vietnam and HPT Vietnam Corporation (a leading IT product and service provider) and was sponsored by BlackIce and IBM. 92 executives from 23 organizations including 17 banks in Vietnam attended. Canada was represented by Mr. Jon Silva, the Senior Development Officer of the Canadian Embassy in Vietnam.

Some pictures from the event can be viewed on the BlackIce website at the following link:

http://blackiceinc.com/blackice-enterprise-reports-on-the-basel-ii-implementation-seminar-in-vietnam/

The seminar has resulted in significant interest in the BlackIce ERA and GCD software products. BlackIce is also investigating joint venture opportunities with one of the country's largest providers of IT services and also with an international consulting and auditing firm. News will be released in a timely manner.

Mac Kalyan, CEO and President of Blacklee said, "Vietnam is an important market for Blacklee. The country is focused on developing its banking industry to international standards and they have shown serious interest in using our products. We are confident that this will lead to sales revenue in the immediate future," said Mr. Kalyan.

## About BlackIce Enterprise Risk Management Inc.

Blacklee is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an *Enterprise Risk Aggregation (ERA*  $^{m}$ ) solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Risk Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

BlackIce Enterprise Risk Management Inc. Mac Kalyan CEO, Director

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.